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Press Release

FOR IMMEDIATE RELEASE

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BEACH MUNICIPAL FEDERAL CREDIT UNION LAUNCHES ZELLE® P2P EXPERIENCE

VIRGINIA BEACH, VA, MAY 1, 2023: Beach Municipal Federal Credit Union announced today that beginning May 1, its mobile and online members will have access to Zelle® person-to-person (P2P) payments through Virtual Branch Home Banking and our Mobile Banking App. Zelle® allows customers to send and receive payments with almost anyone with a U.S. bank account, using only the recipient's registered mobile phone number or email address. Funds sent through Zelle® are typically available in the recipient's account within minutes - ready to spend, withdraw, or transfer.

"The rollout of Zelle® at credit unions across the country represents an advance in the speed, connectivity and security of P2P payments, and we're excited to bring Zelle® to our members," said Geri Metzger, CEO of Beach Municipal FCU. "We have already seen how much our members enjoy the ability to safely and quickly send money to people using the mobile and online experiences they are already familiar with. We are thrilled for more of our members to discover Zelle® in the weeks and months ahead.

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