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## **Press Release**

FOR IMMEDIATE RELEASE

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## BEACH MUNICIPAL FEDERAL CREDIT UNION ELECTS BOARD OF DIRECTORS & OFFICERS

VIRGINIA BEACH, VA, DECEMBER 29, 2023: Congratulations to the following members of the Board of Directors who were re-elected at the Annual Meeting held November 30, 2023: Doug Guevara and Lois M. Dalton Ritger. They, along with current members Nianza Wallace, Teresa Tatem, Joelle Talbot and Charity Stone, will guide the Credit Union.

Mr. Guevara was once again chosen to serve as the Vice Chairman and Ms. Ritger as the Secretary. Mr. Wallace was selected to continue as Chairman and Ms. Talbot will once again serve as Treasurer.

The all-volunteer Board of Directors of Beach Municipal Federal Credit Union is elected by members. They act in accordance with the best interests of the Credit Union's members and are not compensated for their service. Each Board member is elected to a three-year term, and officer positions are held for one-year terms.

The Annual Meeting included a review of 2023 accomplishments and a review of the financial statement. Ms. Talbot discussed the Credit Union's strong financial standing, and Chairman Wallace affirmed Beach Municipal FCU's commitment to continue to create member value through solid, conservative and responsible business practices.

Beach Municipal FCU has been serving the financial needs of Virginia Beach City and School employees since 1970. We are dedicated to providing excellent service to our members while constantly striving to make a positive impact on the lives of others through hands-on involvement.

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