



# Long John Saver

# KIDS CLUB

SUMMER 2021



WAYS TO

SAVE **FOR** THE ANIMALS

check out  
**CHECKING**

make your own  
**PINWHEEL**

have a  
**GARAGE SALE!**



Account Holder  
123 Any Street  
Every Town 12345

\$ \_\_\_\_\_  
DOLLARS

TO THE  
ORDER OF

 Your Bank

MEMO

⑆123456789⑆ 12345678 1234

1234 5678 9012 3456





# CHECK OUT CHECKING ACCOUNTS

**Y**ou're a good saver and a savvy shopper. You have a regular part-time job and the paychecks that come with it.

You have a savings account, but that isn't quite doing it for you. Your financial needs are increasing.

With your parents' help you might be ready for a checking – or share draft – account.

## IT'S CONVENIENT

It's more complicated than a savings account, but check out the conveniences:

- You can carry less cash yet still buy what you need at most stores.
- You have a spending record so you can analyze where your money goes.
- You always know how much money you have left.
- You have access to an ATM and/or debit card.

## YOU'RE RESPONSIBLE

- A checking/share draft account, while convenient, comes with important responsibilities:
- You'll want to balance your account immediately after purchases and monthly when your statement arrives. Don't rely on your memory when it comes to money!

- If you overdraw your account – spend money that you don't have – the fees can really add up. The average fee is about \$30, and usually, the Credit Union isn't the only place that will charge you. The company you purchased from can hit you with a fee ranging from \$25 to \$55.
- If your debit card is lost or stolen and someone makes purchases using your card, you can be held responsible if you didn't notify us as soon as you realized your card was missing. You could lose all the funds in your account plus be held responsible for overdrafts!

## DO YOUR HOMEWORK

Are you ready for a share draft account? Some considerations for your first account are:

- Age – Once you turn 13 years old, you can have a share draft account at Beach Municipal FCU, but you'll need a parent or guardian on the account with you.
- Fees – Your Credit Union does not charge monthly fees, but that doesn't mean that everything is free. Overdrafting your account can cost you, and there are fees if you use an ATM that is "out of network." You will also need to pay for paper checks if that's something you want. All fees are listed on the Credit Union's Fee Schedule which can be found on the website and in the branches.

- Plastic – What are the costs of having a debit or ATM card? You'll need \$10 in your share draft account before you can order your first debit card. If you lose the card or need it replaced for other reasons, there's a fee for that, too. Just make sure you read the Fee Schedule so you understand what has fees and how much you can be charged.
- Online account management – You can access your account over a computer and through our mobile app. You can also get your monthly statements electronically. That saves trees and reduces your risk of having someone steal your information out of the mailbox.
- Ask questions now to avoid hassles later.

continued



To get to the other slide.

HOW DOES  
THE MOON  
CUT HIS  
HAIR?



Eclipse It.

## FUN FACTS

JULY 4  
INDEPENDENCE DAY

JULY 13  
NATIONAL FRENCH FRIES DAY

JULY 21  
NATIONAL JUNK FOOD DAY



### YOU'RE AN ACCOUNT HOLDER

- You've opened the account, received your debit card in the mail, and you're ready to spend. Now what?
- First, confirm that all information is printed correctly on your card. For safety sake, follow these few rules to avoid problems:
- Sign the back of your card in ink (not erasable).
- When signing a receipt, be sure to sign your name the same way every time. This can help identify fraudulent charges if someone steals your card.
- Immediately record the amount in your register, spending app or whatever you use to track your purchases. You may think you'll remember later, but you probably won't, and it could cause costly overdraft fees.
- If you have online banking, check your balances and transactions regularly to watch for suspicious account activity and to make sure you have enough in the account to cover costs.

- Balance your statement. You'll avoid headaches and financial woes if you balance your statement every month. Everyone makes mistakes, especially when doing something new. Watch out for addition or subtraction errors, a missed transaction or other errors. Earlier is better than never to discover a mistake – and to keep a little mistake from becoming a mountain.

When the time comes to graduate from your Long John Saver Kids Club account to a Pipeline for Teens account, contact us and we'll review all your share draft options with you. It's an important step to becoming financially free!



— with help from Googolplex





# Get your Summer **SPINNING** with this easy DIY Pinwheel!

## Supplies needed:

sheet of paper

scissors

pencil with an eraser

straight pin or tack



## how to make it:

Use the template on the following page to cut out your paper

Make slits along the diagonal lines

Fold each corner in the the center

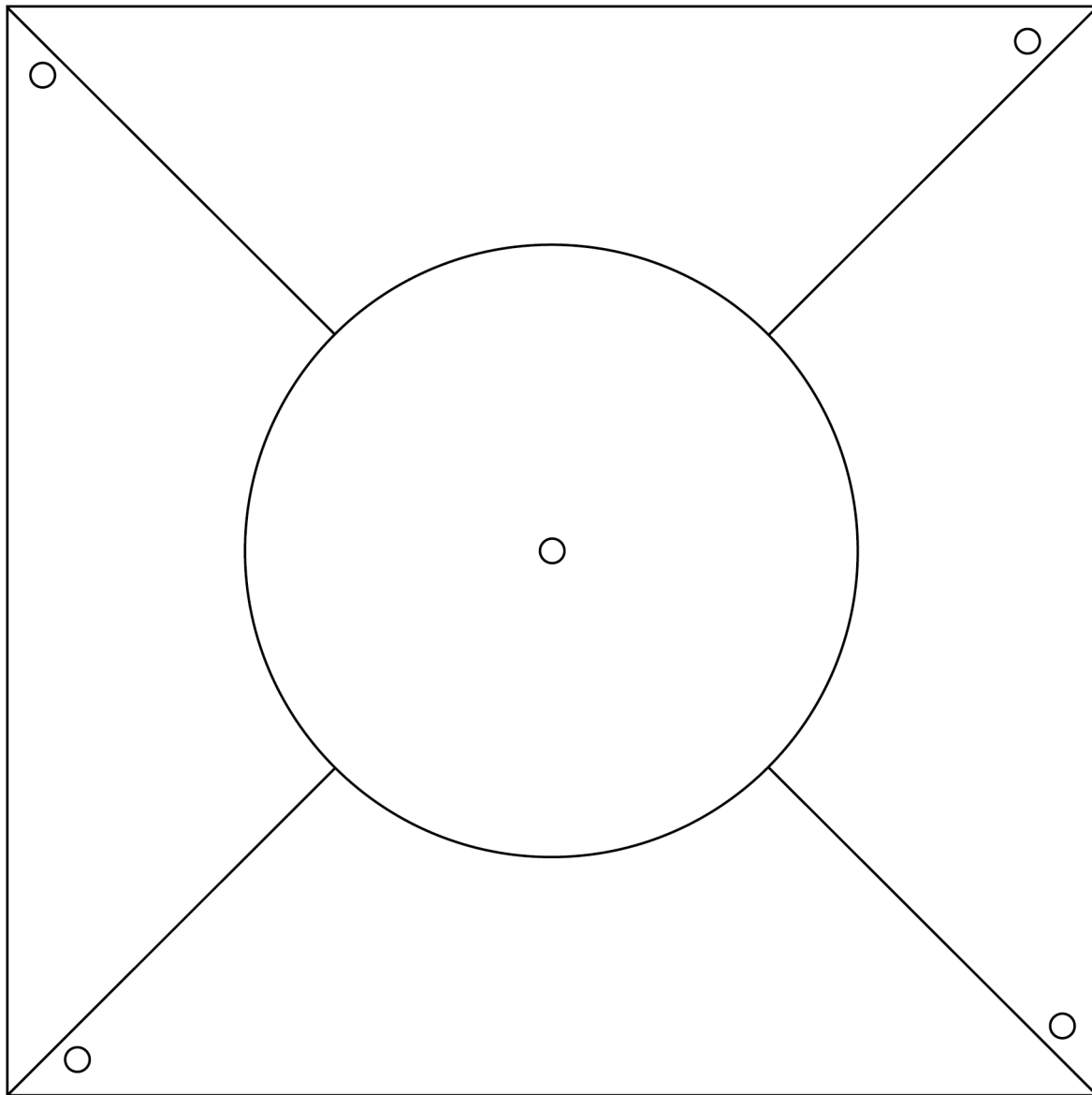
Use your straight pin to pierce through all four corners and the back

Attach to your pencil by sticking the rest of the straight pin through the eraser





# DIY pinwheel template



You've got it all together,  
now give it a **TWIRL!**

**FUN  
FACTS**

AUGUST 2  
FIRST LINCOLN PENNY ISSUED IN 1909

AUGUST 8  
DOLLAR DAY - THE CONTINENTAL (U.S.) CONGRESS  
ESTABLISHED THE MONETARY SYSTEM IN 1786.

AUGUST 16  
NATIONAL TELL A JOKE DAY

HOW DO  
YOU STOP AN  
ASTRONAUT'S  
BABY FROM  
CRYING?



You rocket!



HAVE A

GARAGE SALE!



**Y**ou see something at the mall, and you ask your mom for a quick advance on your allowance. But when you hold out your hand for the green stuff, she rolls her eyes at you and sighs.

Access denied. What do you do?

You need to earn the money, but how? Suddenly, the light bulb goes on.

You'll have a garage sale!

Need convincing?

#### WHEN YOU HAVE A GARAGE SALE, YOU:

- Earn your own money, while learning how to manage it;
- Learn the value of a dollar, and of your time;
- Clean the clutter out of your life (and your closet!);
- Recycle things you don't need anymore;
- Benefit charities with your leftover items; and
- Make extra space for those things that you just can't live without.





## PRICE YOUR STUFF

Decide what you want to sell, then clean and price these things.

Use stickers or masking tape to label the prices.

To determine a price for an item, ask yourself:

- Is the item in good condition?
- Is it something people collect?
- If you were to buy the item, what would its value be?
- How much would you pay for it at a garage sale?
- Is this the best price for the best value?
- After you price your items, fold them neatly in boxes and put them on hangers. This will increase your sales, as your items will be more presentable.

## GET ORGANIZED

Garage sales involve a ton of work. Gather friends and family to help! They may even have their own things to add to your sale. Bigger sales attract more customers.

Decide on details.

- When will you have the sale?
- Where will you hold it?
- Will you sell for more than one day?
- Who's helping and how will you divide the work?

## GATHER YOUR TOOLS

You will need money for advertising, supplies, and for start-up money. You will also need:

- Scissors, masking tape, markers, pens, and pencils;
- Pricing stickers;
- Tables, cardboard boxes, and hangers;
- Cardboard or poster board and wooden stakes for signs;
- Balloons and string;
- A notebook for recording your sales;
- A fanny pack or zip pouch to hold your money.



## ADVERTISE YOUR SALE

Call your newspaper to place an ad. Use the fewest words possible. Include the date, time, and location of the sale, and list some major items. With the help of your parents, you can also put this information on social media.

Make big signs to post in the neighborhood the day of your sale.

Get attention with:

- A large arrow and the words Garage Sale;
- Contrasting colors
- Balloons – garage-sale fans look for balloons!

Make sure you include an address, dates, and times on the signs.

## NEXT? OPEN FOR BUSINESS!

The big day!

Get up early! Post your signs, tie the balloons to them and to trees near the road, set up tables, and place your items.

This work is fast-paced and intensive, but now the fun starts!

Dealing with people is a huge part of your sale, and good customer service will increase your income.

Keep your money with you at all times during your sale. If your bag gets too full – that's a good sign! Keep extra bills in a safe place in your house.

Bargaining, or haggling over price, can be fun.

If you decide to do it, stay on top of the game. Prepare yourself by learning the strategies your customers will be using.

Here are some times that I'll bargain:

- If the item remains after the first two rushes;
- If someone offers me enough money for an item I'm eager to get rid of;
- If someone is buying other things;
- At the end of the sale.

Sometimes I'll bargain just because someone is polite, or is a friend!

Your garage sale will probably start with a rush, and then coast for a while. Sometimes it'll be quiet and then it'll switch to crazy!

All your hard work is paying off, and your cash flow is like a river. Have fun!

## IT'S NOT OVER

Whether it's one day or more, your sale will finally end.

Take down the signs and the balloons. Pack up items that did not sell.

If you have a lot of large items left over, a donation center may pick them up for you. If there aren't too many things left, you can take them in yourself.

Now it's time to find out how much you've earned.

- Add up all of the money you have;
- Subtract any money you started out with;
- Pay back any loans;
- Subtract the amount spent on supplies and advertising.

This will give you the total profit. Was it worth it? While it's fresh, write down a few things you could have done to make your sale better.

You'll be hungry after all that hard work. Gather your helpers together and order a pizza. It's time to celebrate mission accomplished!

Satisfaction!

Now that you know what it feels like to earn your own money, do you still want to go to the mall?

I hope you are saving some of your profits for the future.

Do both! You can be satisfied that you have given yourself valuable experience in sales, customer service and managing money.



**FUN  
FACTS**

SEPTEMBER 2  
U.S. TREASURY DEPARTMENT WAS ESTABLISHED IN 1789

SEPTEMBER 13  
POSITIVE THINKING DAY

SEPTEMBER 19  
INTERNATIONAL TALK LIKE A PIRATE DAY



# Got puppy Fever?

Use this  
**HANDY CALCULATOR**  
to figure out just  
what it takes to  
remedy that!



## Cost to **get** my pet

If you don't know what something costs exactly, use your best guess. Skip any box that doesn't apply to your pet.

My pet: \_\_\_\_\_

If I **buy** my pet, it will cost:

My pet's **house, cage**  
or **tank** will cost:

My pet's **food dish** or  
**dispenser, scratching post,**  
**collar, leash** or **toys** will cost:

My pet's **vaccines** will cost:

My pet's **training** will cost:

**TOTAL COST  
TO GET MY PET:**

Money I earn each month:

It will take \_\_\_\_\_ months  
to save for my pet.



# COST to KEEP my pet

Each year my pet's  
license will cost:

Each year my pet's  
veterinarian will cost:

Each month my  
pet's food will cost:

If I have to pay to keep  
my pet somewhere else,  
each month it will cost:

Each month my pet's  
cleaning, grooming, or  
bedding supplies will cost:

## TOTAL YEARLY COST TO KEEP MY PET:

