

Winter 2021

51035 - Q1NL - 1220

# Spotlight



# LOSE THE EXTRA RATE

**TRANSFER ANY HIGH-INTEREST BALANCE  
TO A BEACH MUNICIPAL FCU CREDIT CARD**

**BETWEEN JANUARY 1ST AND MARCH 31ST  
TO ENJOY 0% APR\* THROUGH THE  
MARCH 2022 BILLING CYCLE!**



\*APR = Annual Percentage Rate. The 0% APR offer applies to balance transfers made between January 1 and March 31, 2021. Promotional rate in effect until the March 2022 billing cycle, then will revert to the current rate. Balance transfer fee is 3% (min. \$10.00). Promotional rate is valid on new balances transferred from other financial institutions only for both existing cardholders and new accounts. All new account applications are subject to credit approval. The APR a member receives is based on personal credit history and other factors; therefore, not all members will qualify for this offer. Offer may be withdrawn at any time without notice. Certain restrictions, other terms and conditions may apply. Member's account must be in good standing to qualify.



## Beach Municipal FCU's Education Scholarship Programs

Beach Municipal FCU strongly believes in giving back to the community and its members, which is why we are excited to once again share with you two different scholarship programs.

### **BEACH MUNICIPAL FEDERAL CREDIT UNION 2021 EDUCATION SCHOLARSHIP PROGRAM**

Each year, your Credit Union offers two \$2,500 education scholarships to students who are members of the Credit Union.

Applicants may fall into one of two categories:

- Graduating high school senior (or equivalent) who has been accepted to and will attend an accredited college, university or trade school after graduation.
- Currently enrolled undergraduate student in good standing of an accredited college, university or trade school.

To be eligible for this scholarship program, applicants must:

- be no older than 23 years of age at time of application
- be a member of Beach Municipal Federal Credit Union for a minimum of six months with an account in good standing prior to application (joint owner status does not qualify)
- have a minimum grade point average of 3.0 on a 4.0 scale or equivalent as of March 31, 2021, or as of the most current official transcript
- complete a scholarship application
- submit three letters of recommendation and copies of SAT/ACT scores
- submit an original essay of no less than 700 words and no more than 750 words on the topic of "What role has Beach Municipal FCU played in your past, and what role do you see it playing in your future?"

Applications with full details and requirements will be available at each Beach Municipal FCU branch beginning February 1, 2021. Application packets must be completed in their entirety and returned to the Credit Union by the close of business, April 15, 2021. Any incomplete applications will be disqualified. All applications and essays become the property of Beach Municipal Federal Credit Union and will not be returned. Selected applicants will be notified by May 15, 2021.

### **THE JACK E. O'CONNOR MEMORIAL SCHOLARSHIP**

The Tidewater Chapter of the Virginia Credit Union League offers the Jack E. O'Connor Memorial Scholarship to qualified graduating seniors who plan to attend a college or university. Several \$1,000 scholarships are awarded.

To be eligible for this scholarship program, applicants must:

- be graduating seniors
- be members of a credit union in the Tidewater Chapter of Credit Unions
- be in need of financial assistance and must have applied to a college or university
- submit a completed scholarship application packet with high school transcripts by the deadline date of April 16, 2021

Applicants will be selected on the basis of scholastic achievement, character and leadership, essay responses and financial need. Entries must be postmarked by April 16, 2021. Students selected as recipients will be notified no later than April 30, 2021.



## Let's Try This Again!

The pandemic derailed most of our 50th Anniversary plans, so we're going to celebrate 51 years in 2021!

We're scheduling events and other promotions, and we're excited to get the party started. Our first giveaway starts in February, so look for details on our website and social media about how you can participate!



## Protect Your Important Documents in a Safe Deposit Box

Resolve to get organized in 2021 by keeping family birth certificates, wills, real estate and tax documents, along with other valuables in a Safe Deposit Box. Safe Deposit Boxes can only be accessed by the person to whom it has been rented. You'll rest easy knowing everything is in one secure location, safe from fire, floods and burglary.

### **SAFE DEPOSIT BOXES ARE AVAILABLE IN MULTIPLE SIZES:**

- 3x5 - \$22 annually
- 3x10 - \$44 annually
- 5x10 - \$55 annually
- 10x10 - \$75 annually (available at the Princess Anne branch only)

For questions regarding your Safe Deposit Box or to take advantage of this service, please contact a Member Services Coordinator.

### **ANNUAL SAFE DEPOSIT BOX RENEWAL NOTICE**

Annual Safe Deposit Box rental fees for 2021 will be automatically debited from your account on January 15, 2021.



# Have you heard about **Grandkid Scams**?

## Here's how they work:

You get a call: "Grandma, I need money for bail." Or money for a medical bill. Or some other kind of trouble. The caller says it's urgent — and tells you to keep it a secret.

But is the caller who you think it is? Scammers are good at pretending to be someone they're not. They can be convincing: sometimes using information from social networking sites, or hacking into your loved one's email account, to make it seem more real. And they'll pressure you to send money before you have time to think.

## Here's what you can do:

- **Stop. Check it out.** Look up your grandkid's phone number yourself, or call another family member.
- **Pass this information on to a friend.** You may not have gotten one of these calls, but chances are you know someone who will get one — if they haven't already.

### PLEASE REPORT SCAMS

If you spot a scam, please report it to the Federal Trade Commission (FTC).

Call the FTC at **1-877-FTC-HELP (1-877-382-4357)** or TTY **1-866-653-4261**

Go online: [ftc.gov/complaint](https://ftc.gov/complaint)

*Your complaint can help protect other people. By filing a complaint, you can help the FTC's investigators identify the imposters and stop them before they can get someone's hard-earned money. It really makes a difference.*



Phone scams are the most common scams used against seniors. Thieves target seniors because they're more likely to have nest eggs and are less familiar with technology. Our Endless Summer program can help keep you informed.

## Are you ready to retire but aren't sure if you can afford it?

Perhaps you're still financially assisting your child, grandchild or your own aging parents. Maybe you're ready to hit the road and finally tackle that bucket list.

## Wherever you are on the journey, let us help you with

- Ensuring your accounts are up-to-date and according to your wishes
- Establishing Estate or Trust Accounts
- Opening IRAs for yourself or even a grandchild
- Transitioning into retirement
- Protecting yourself from Identity Theft and Fraud
- and much more

Through seminars, newsletters and one-on-one meetings, our Endless Summer program is designed to answer your questions and make sure you have the knowledge you need to live well for as long as you live. Whether it's years down the road or you're already living your best life in retirement, our Endless Summer program is perfect for members ages 55 and better.



# IMPORTANT TAX INFORMATION

Be sure to save your December 2020 statement for tax purposes.

It contains year-end totals of dividends earned on shares and interest paid on loans. You will only receive a 1099-INT if you earned \$10 or more in dividends in 2020, and you will receive a 1098 only if you paid \$600 or more in mortgage interest.

Should you have questions or if we can be of further assistance, please do not hesitate to contact us.

## Congratulations to Your BOARD OF DIRECTORS!

A special thank you to all our members and staff who attended Beach Municipal FCU's Annual Meeting held on Wednesday, December 2nd, at our Thalia branch.

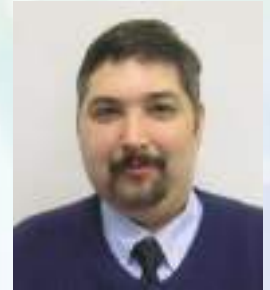
Congratulations to Doug Guevara, Teresa Tatem and Lois Ritger, all of whom were re-elected to serve on your Board of Directors.

Nianza Wallace was reaffirmed by his fellow Board members to fulfill the role of Chairman. Shane Hughes will serve as Vice Chairman, Lois Ritger will remain as Secretary and Joelle Talbot will continue as Treasurer.

On behalf of the Credit Union and its members, we would like to thank the volunteers for the time and dedication they give our Credit Union.



Nianza Wallace  
CHAIRMAN



Shane Hughes  
VICE CHAIRMAN



Lois Ritger  
SECRETARY



Joelle Talbot  
TREASURER

## Holiday Closings

Beach Municipal Federal Credit Union  
will be closed in observance of the following holidays:

**MARTIN LUTHER KING, JR. DAY**  
MONDAY, JANUARY 18

**PRESIDENTS DAY**  
MONDAY, FEBRUARY 15

## LOCATIONS

### Thalia Branch

4164 Virginia Beach Blvd.  
Virginia Beach, VA 23452

#### LOBBY HOURS

Mon. - Thurs. 9am - 5pm  
Fri. 9am - 5:30pm  
Sat. 9am - 1pm

#### DRIVE-THRU HOURS

Mon. - Fri. 8:30am - 5:30pm  
Sat. 9am - 1pm

### Princess Anne Branch

2440 Princess Anne Rd.  
Virginia Beach, VA 23456

#### LOBBY HOURS

Mon. - Thurs. 9am - 5pm  
Fri. 9am - 5:30pm  
Sat. 9am - 1pm

#### DRIVE-THRU HOURS

Mon. - Fri. 8:30am - 5:30pm  
Sat. 9am - 1pm

### MORTGAGE DEPARTMENT HOURS

(THALIA BRANCH ONLY)  
Mon. - Fri. 9am - 5pm

P.A.T. (Phone Audio Teller)  
800.391.9007

### WEB

[beachmunicipal.org](http://beachmunicipal.org)

### IMPORTANT PHONE NUMBERS

Main: 757.333.7787  
Main Fax: 757.333.7868

CHIEF EXECUTIVE OFFICER  
Geri Metzger

### BOARD OF DIRECTORS

Nianza Wallace  
Chairman

Shane Hughes  
Vice Chairman

Lois Ritger  
Secretary

Joelle Talbot  
Treasurer

Doug Guevara  
Board Member

Teresa Tatem  
Board Member

Charity Stone  
Board Member

SUPERVISORY COMMITTEE  
[supervisorycomm@beachmunicipal.org](mailto:supervisorycomm@beachmunicipal.org)

P.O. Box 56552  
Virginia Beach, VA 23456

Chairman, Shane Hughes  
Member, Nina Gilbert  
Member, Talmadge Piland  
Member, Kirsten Schwartzer  
Member, Linda Stephenson

NMLS #596474

