

## 2024 Education Scholarship Program

Beach Municipal Federal Credit Union is pleased to once again offer two education scholarships of \$2,500 each to students who are Beach Municipal Federal Credit Union members.

- 1. Students wishing to apply for a scholarship must be no older than 23 years of age at time of application and be a <u>MEMBER</u> of Beach Municipal Federal Credit Union for a minimum of six (6) months with an active account in good standing prior to the date of application (joint owner status does not qualify).
- 2. Applicants may fall into one of two categories:
  - a. Graduating high school senior (or equivalent) who has been accepted to and will attend an accredited college, university or trade school after graduation.
  - b. Currently enrolled undergraduate student in good standing of an accredited college, university or trade school.
- 3. All applicants are required to have a minimum grade point average of 3.0 on a 4.0 scale or equivalent as of March 31, 2024, or as of the most current official transcript available. Official transcripts must be submitted with the completed application.
- 4. Applicants are required to submit copies of SAT/ACT scores. Official transcripts are not required.
- 5. Three letters of recommendation must accompany the application. At least one must be from a counselor or teacher. Letters of recommendation must be signed and on official letterhead when appropriate.
- 6. Applicants must submit an original, written essay of no less than 700 words and no more than 750 words to "Describe a personal accomplishment and the strengths and skills you used to achieve it." All applications and essays become property of Beach Municipal Federal Credit Union and will not be returned.
- 7. Scholarship winners will be chosen from all qualified applications based on:
  - a. Scholastic achievement, honors and awards, activities and volunteer service (50 points)
  - b. The required essay (20 points)
  - c. Letters of Recommendation (10 points each) maximum of three
- 8. Recipients must attend class under the following parameters:
  - a. High school recipients must attend classes beginning no later than January 31<sup>st</sup> of the following year.
  - b. Currently enrolled undergraduate students must return to class by the following fall semester.
- 9. Selected applicants must:
  - a. Be enrolled for at least twelve (12) credit hours per semester, quarter or term for the first two (2) consecutive semesters, quarters or terms following receipt of scholarship. Failure to maintain the credit hour minimum will result in a pro-rated repayment of the scholarship to Beach Municipal Federal Credit Union.
  - b. Maintain their Beach Municipal Federal Credit Union account in good standing for at least twelve (12) months following receipt of scholarship.
- 10. Recipients of any scholarship award will be required to sign a marketing release.
- 11. Beach Municipal Federal Credit Union employees, directors and Supervisory Committee members or family members of those individuals are ineligible.

#### <u>All applications must be either received or postmarked no later than April 16, 2024. Applications will not be accepted after</u> <u>the deadline date and will only be accepted at the following location: Beach Municipal Federal Credit Union, ATTN:</u> <u>Scholarship Committee, 4164 Virginia Beach Blvd., Virginia Beach, VA 23452.</u>

Students will be responsible for providing Beach Municipal Federal Credit Union with all the appropriate documentation with the application. Selected applicants will be notified by May 13, 2024. Scholarship money will be made payable jointly to the selected applicants and the educational institution.

For more information, please contact Beach Municipal Federal Credit Union at 757.333.7787.



# Beach Municipal Federal Credit Union 2024 Education Scholarship Program

| Name:                        |                        | Account #:                   |          |
|------------------------------|------------------------|------------------------------|----------|
| Address:                     |                        |                              |          |
|                              | Street                 |                              |          |
| Cit                          | y                      | State                        | Zip      |
| Home Phone:(  )              |                        | SSN (last 4 digits):         |          |
| Parent/Guardian Name:        |                        |                              |          |
| Parent/Guardian Addres       | 5:                     |                              |          |
|                              |                        | Street                       |          |
|                              | City                   | State                        | Zip      |
| Circle one: I am a gradu     | ating high school seni | or / returning college under | graduate |
| School Currently Attendi     | ng:                    |                              |          |
| GPA:                         |                        | Class Rank:                  |          |
|                              |                        |                              |          |
| SAT/ACT Scores:              | ,                      |                              |          |
|                              |                        | Hours/week:                  |          |
| SAT/ACT Scores:<br>Employer: |                        | Hours/week:                  |          |

List your activities and club memberships in community, school, church, etc., including any offices held and/or responsibilities: (Additional sheets may be used as necessary.)

List any awards or special honors that you have received: (Additional sheets may be used as necessary.)

### II. College/University Information

Name and <u>scholarship mailing address</u>\* of college/university/trade school you are planning to attend or currently attend. <u>Please include Student ID number, if known</u>:

What is your planned Major and desired career choice? \_\_\_\_\_\_

\*The scholarship will be mailed directly to your school, as shown above, payable to you and the school. Please make sure you list the correct mailing address.

### III. Transcripts

School has my permission to release my/my son's/daughter's transcript so it may be attached to this application. I understand this application must be complete, including transcript, before I/my son/daughter may be considered for a scholarship by the Beach Municipal Federal Credit Union Scholarship Committee.

Applicant Signature

Parent/Guardian Signature if applicant is under 18 years of age

#### IV. Required Essay

Attach a typed essay of no less than 700 words and no more than 750 words to "Describe a personal accomplishment and the strengths and skills you used to achieve it."

#### V. Special Circumstances

Explain any special circumstances you feel the Scholarship Committee should know in considering your application: (Additional sheets may be used as necessary.)

#### VI. Certification

Parent/Guardian Certification *if applicant is under 18 years of age*:

To the best of my knowledge, the information included on this application is complete and accurate. I understand \_\_\_\_\_\_\_ is applying for this scholarship to help with the educational expenses of attending \_\_\_\_\_\_\_. If awarded a scholarship, I agree to allow Beach Municipal Federal Credit Union to use my son's/daughter's name and photograph for marketing of this scholarship program.

Parent/Guardian Signature

Date

Applicant Certification:

I hereby acknowledge that the information submitted herewith is true and accurate. I understand I am applying for this scholarship to help with the educational expenses of attending \_\_\_\_\_\_\_\_\_. If awarded a scholarship, I agree to allow Beach Municipal Federal Credit Union to use my name and photograph for marketing of this scholarship program.

Applicant Signature

Date

All information will be treated confidentially. All applications must be either received or postmarked no later than April 16, 2024. Applications will not be accepted after the deadline date and will <u>only</u> be accepted at the following location: Beach Municipal Federal Credit Union, ATTN: Scholarship Committee, 4164 Virginia Beach Blvd., Virginia Beach, VA 23452.